

I3 Detroit
9 Months Actual, 3 Months Forecast

	Q1-3 Actuals				Q4 Forecast		FY25 Fcst	“Keep the lights on” cost	
	Jan - Mar, 2025	Apr - Jun, 2025	Jul - Sep, 2025	Quarterly Average	Monthly Estimate	Q4 Total	Total Year		
Revenue									
Class Income	1,465	1,025	631	1,040	200	600	3,721		
Donations	318	225	60	201	48	143	746		
Equipment Sales		150		50	0	0	150		
Member Dues	35,298	31,874	32,974	33,382	11,000	33,000	133,146		
SIG Income	140			47	0	0	140		
Uncategorized Income	30	10	1,840	627	0	0	1,880		Reimbursement of IRS Penalty
Zone Income	4,019	1,113	3,288	2,807	700	2,100	10,520		Auto Tire changer and Welding
Total Revenue	41,270	34,397	38,794	38,154	11,948	35,843	150,303		
Expenditures									
Bank Charges & Fees	704	883	851	812	290	870	3,307	3,307	
Class Expenses	568	2,317	96	994	200	600	3,582		Materials for Woodshop classes
Contractors		109	859	323	0	0	968		
Equipment Expense	567	2,567	1,845	1,660	200	600	5,579		Auto Tire changer, AED
Insurance	575	575	692	614	231	693	2,534	2,534	
Job Supplies	3,220	3,928	2,430	3,193	500	1,500	11,079		\$7644 Sewing buildout YTD, \$500 4Q for eLab
Leasehold Improvements Expense			54	18	0	0	54		
Legal & Professional Services			169	56	33	99	268	268	
Office Supplies & Software	947	500	2,173	1,207	150	450	4,071	4,071	HelloClub payment
Other Business Expenses			20	7	0	0	20		
PayPal Fees	37	17		18	10	30	85	85	
Rent & Lease	16,512	16,512	16,512	16,512	5,504	16,512	66,048	66,048	
Repairs & Maintenance	607	204		270	100	300	1,110	1,110	
Taxes & Licenses		1,761		587	0	0	1,761		Payment of IRS penalty
Uncategorized Expense	2	79	5	29	33	99	185		
Utilities	6,839	6,266	4,420	5,842	1,600	4,800	22,325	22,325	
Total Expenditures	30,578	35,718	30,127	32,141	8,851	26,553	122,975	99,748	
Net Operating Revenue	10,692	-1,321	8,667	6,013	3,097	9,290	27,328		

2024 Budget approvals
Sewing
AED
Elab buildout
Classroom

FY25 Budgeted
5,000 Expended
3,000 Expended
7,000 Unexpended
200 Recent approval